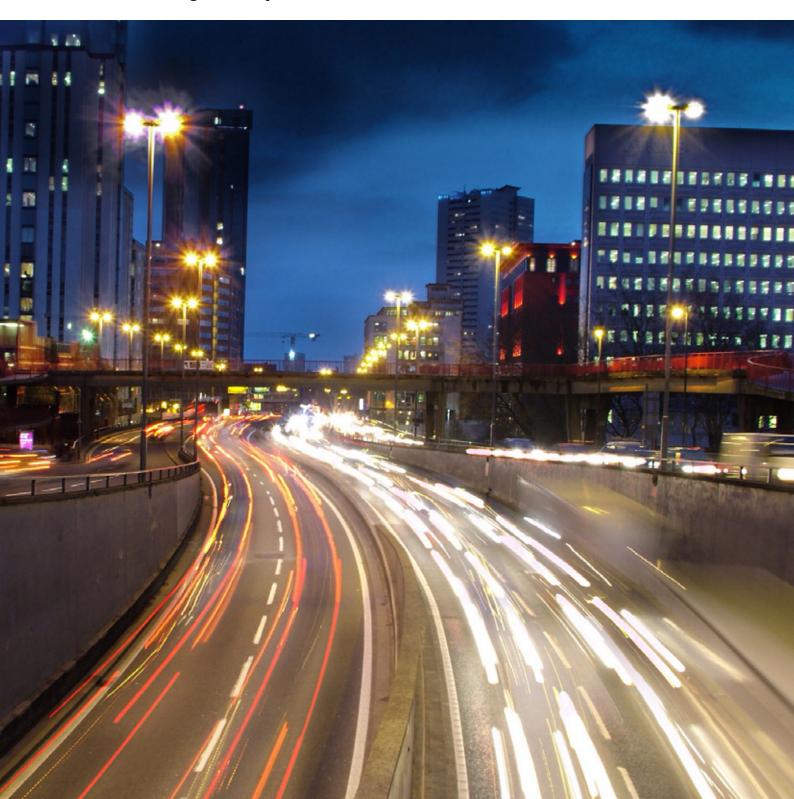
## INCOTERMS® 2020 International Delivery Terms



Incoterms® are internationally recognized rules describing who is responsible for goods in transit and for how long. By using Incoterms can sellers and buyers avoid unnecessary misunderstandings. Incoterms® 2020 are recognized by the authorities and courts around the world.



## **INCOTERMS®**

## Delivery terms

EXW - Ex Works... (named place)

FCA - Free Carrier... (named place)

FAS (only by sea)
Free alongside ship...
(named port of shipment)

FOB (only by sea) Free on board... (named port of shipment)

CFR (only by sea) Cost and freight... (named port of destination)

CIF (only by sea) Cost, insurance and freight... (named port of destination)

CPT - Carriage paid to... (named place of destination)

CIP - Carriage and insurance paid to... (named place of destination)

DAP
Delivered at place...
(named place of destination)

DPU

Delivered at place unloaded... (named place of destination)

DDP - Delivered duty paid... (named place of destination)



